

FILED

Date _____

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Clerk _____

Comm. Amdt. _____

Amendment No. 11 to SB2918

**Clabough
Signature of Sponsor**

AMEND Senate Bill No. 2918

House Bill No. 2840*

by adding the following language as new sections immediately preceding the last section, and by renumbering such section accordingly:

SECTION _____. Tennessee Code Annotated, Section 62-13-307, is amended by deleting the second sentence in its entirety and replacing it with the following:

All documentation and fees which are a prerequisite or condition to the renewal of a license or registration shall be delivered to the commission no later than sixty (60) days prior to the expiration date of the license. Except in accordance with the provisions of § 62-13-319, broker, affiliate broker and timeshare salesperson licenses shall not be renewed or reinstated unless, at least sixty (60) days prior to expiration of the license, the commission receives proof of timely compliance with all education requirements and errors and omissions insurance requirements set forth in this chapter or in any rules promulgated pursuant to § 62-13-203.

SECTION _____. Tennessee Code Annotated, Section 62-13-319(a), is amended by deleting that subsection in its entirety and replacing it with the following:

(a) Any broker, affiliate broker, timeshare salesperson or acquisition agent who fails timely to pay a renewal or retirement fee or to comply with any prerequisite or condition to licensure or renewal may be reinstated within one hundred twenty (120) days after the deadline set forth in § 62-13-307 without examination upon payment of the appropriate licensing fee and compliance with any such prerequisite or condition to renewal, plus a penalty fee of not less than one hundred dollars (\$100.00) to be set by the commission. Any person desiring

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reinstatement thereafter must reapply for licensure; provided, that the commission may, for reasons of poor health, military service or other cases of hardship:

(1) Waive reexamination or additional education requirements for such an applicant; or

(2) Reinstate a license subject to the applicant's compliance with such reasonable conditions as the commission may prescribe, including payment of an additional penalty fee to be set by the commission.

SECTION _____. Tennessee Code Annotated, Section 62-13-319, is amended by adding the following as subsection (b) and redesignating remaining subsection appropriately:

(b) The commission shall publish the names of all expired licensees within one hundred twenty (120) days of the end of a renewal period.

SECTION _____. Tennessee Code Annotated, Section 62-13-104(b)(1)(B), is amended by deleting the language "fourteen (14) days" and substituting instead the language "thirty (30) days."